# DECLINE IN COTTON AFTER EARLY RISE

Chaning Figures, However, Do Not Furnish Promise of Large Crop.

RESTRICTION OF EXPORTS

day to give a bearish construction to report from the Census Pareau on the amount of cotton ginned to November 1. A rally of 15 points et so was quickly smothered and pices were beaten down to new low

und a reasonable level and market interests seem comolders. It looks as if the sition in the local market New Orleans is well liqui-e only feature that could cated. The only reature that the furnish further demoralization would be break in the ranks of Southern

Yesterday's census figures showed

23.9 per cent. of the crop, this season's yield, exclusive of linters, should not be than 11.230,000 bales. On the 10.131,000 bales. Giving due considera-tion to weather and labor conditions, uld seem as if, approximately, 42 the thirty-six days above menwhich would put the yield, ex-of linters, around 10,700,000

to the British Government, seems probable that some near future the State Dewill be forced to consider the chating under the effects caused largely by the adictions of shipments to neutral coun who alone among the for-

vesterday there was consider-

		***					
West.							
Marke	t clos	ed s	teady	y .			
	Open-	High-	Low-	Cl	0.	Pre	
	ing.	est	est.	111	E.	clo	sc.
flecember	11.46	11.60	11.34	11.42	111.43	11.43%	11
anuary.	11.61	11.73	11.45	11.54	111.55	11.57 0	11
March	11.89	11.96	11.69	11.754	211.77	11.826	11
May	11.97	12.07	11.80	11.89	211.90	11.930	11
May July	12.02	12.15	11.90	11.96	@11.97	12.005	12
The loca							
+ points							
spot mark	cets a	s off	iciall	v ret	orted	were	13
changed:	Augu	st 13	poin	ts de	cline.	New	0
changed:	Ter. 1	Galve	ston.	11.5	0c.;	Savan	na
114c : Me	mohis	11.5	0e.:	Augu	sta. 1	1.25c	2
Houston.	11 35c						77
New Or	eans	mark	et or	pened	stea	dr: c	
steady.							-
	Onen-	High-	Low.	CI	05-	Pre	٠.
12-1	the.	est.	est.	in	Z.	cio	se.
December	11.27	11.45	11.18	11.224	211.24	11.30%	11
AUGGEA	11.37	11.64	11.35	11.400	911.41	11.46 %	11.
March	11.63	11.87	11.60	11.654	111.66	11.71%	11
May	11.82	12.05	11.75	11.82	211.84	11.880	11
The Liv	erpoo	ma	rket	open	ed ea	. T	he
*88 2 60	od in	HILLY	busi	ness	in en	ot co	to
with mide	ling 8	noin	te de	cline	at 6 5	34 8	ale
18 NO. 1	. D.	1-0111	410			45	200

Receipts, none. Closed steady. Open High-Chee High-Ing est, est ing close. Ing est, est ing close. Ing est, est ing close. Ing est, est ing close. Mar-Ann 6.65 6.71 6.62 6.634 6.72 Mar-June 6.64 6.88 6.61 6.88 6.72 July-Aug 6.60 6.66 6.5546 6.624 6.664 The 11 A M bids to Liverpool were: Janu-ky, 11 he; March, 11 ste; May, 12 see; July, 11 Me. The market there is due to open to-cay it o's points decline. Port receipts and stocks: | Reform | S.231 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.855 | 4.8

Exports vesterday were 39,225 bales. Total bus far this season, 1,444,821 bales. Total last

## THE GRAIN MARKET.

Supply Gain-Large Corn Crop. at offerings were abundant yes-Salient factors were the notice able expanded the noticeable expandant offerings. Southwest-

McKinley-Darragh

McKinley-Dar

ak in the ranks of Southern series in the series series in the series series in the series of the crop, at least fleating its maximum or minimum stions. For the past ten years anning operations from September November 1, covering thirty-six have furnished a minimum of per cent, of the crop and a maximate of 44.2 per cent, of the crop and factors on a normal basis, the miage ginned during the present on should be between those two excess uning, therefore, on the basis of the series of the crop, at least flower series in the series of the crop and a maximate of 44.2 per cent, of the crop and factors on a normal basis, the miage ginned during the present on should be between those two excess of the series of the crop, at least flower series of the crop and a maximate of the crop an

### THE BOSTON MARKET.

BOSTON, Nov. 3.—Only a few price changes of importance were recorded in the mining shares market. Mohawk lost its Copper Range a point and North Butte & white American Zine and Granby improved to United Fruit sold of 3 points and Atlamic, Gulf and West Indies 1 point. The summary:

	Open-	Hish.	Low.
Sales	1115	est.	cat.
(4)	Adventure 25	214	214
(9)	Ahmeek 96	90	9414
3885	Alaska 32	25.74	205
70	Allou-z 5619	56%	5614
2660	American Zine 68	653	6714
627	Anaconda N.74	864	8514
3.5	Arizona Com! St.	914	74
30	Butte Alex Scott. 94	9.51	914
511	Butte Alex Scott. 248 Butte & Balak 34	33.4	314
2035	Butte & Super 68	663	66
1410	Calumet & Ariz. 694	633	684
9	Columet & Hecla.570	575	670
105	Copper Range 614	5414	53
1370	Cooper Range 614	61.4	60
10	Daly West 4 East Butte 15	3	2
2000	East Butte 15	15	1456
485	Franklin 10	1014	976
250	Granby 86	86	851
125	Hancock 174	1734	17
96	Indiana 55	5%	5%
30	Inspiration 4514	4514	44
20	Island Creek pf., ssi.	2814	8814
20	Isla Royala nes.	550	253/
60	Kerr Lake 3	274	227
200	Keweenaw 3	2	3
114	Lake	14	1945
		6	6
275	Mason Valley 24	214	224
325	Mason Valley 184 Mass Cone 184 Mayflower 44	1354	13%
15	Mayflower 4	41.	41.
		3414	34%
235	Mohawk 86	841	8414
100	New Arcadian 1014	1014	101.
250	North Butte 324 North Lake 14	228	31%
100	North Lake 154	154	1.54
100	Onbway 1%.	154	13
235	Old Colony	314	21.
185		0.00	57%
160	Pond Creek 16	165.	10
25	Quincy 97%	8814	878.
125	Ray Cons 2614	2634	261
960	Santa Fe 41.	41.5	
300	Shannon sw	84	214
	Shattana not	323	24
500	South Utah	.82	.32
20		5774	6714
150	Sup & Boston 24	927	9.5
60	Sup & Boston 284 Superior Copper 284	259	2815
8:31	Tamarack 14	5814	64
630	Tainarack 54 Trimity 10	10%	10
		4.74	4414
200	U S Smelters of 47%	4714	175
390	Utah Anex 31	31.	31,

125 Utah Cons. 135 135 135 135 655 Utah Copper 745 755 755

and the noticeable expan-	THE BOSTON CURB MARKET.	equal tonnage for Western shipmer
tarm offerings. Southwest-	BOSTON, Nov. 8The closing Boston bid	E1111111111111111111111111111111111111
had considerable wheat to	and asked quotations;	THE CHICAGO MARKET.
is pressure nullified the ef-	Stock. Bid. Asked.	THE CHICAGO MINICIPAL.
relative firmness in spring	Alvarado	
kets.	Bay State Gas	CHICAGO, Nov. 8There was a good
ere fewer confident bulls	Bohemia	ume of business to-day and prices generally higher Stewart Warner, E
during the session. Men-	Begole	Swift and Union Carbide were the pron
nade of the snow and rains	Boston Ely	features. Chicago Pneumatic Tool was
	Butte & London	early, but showed weakness at the
e American and Canadian	Calaveras 1%	Bond market quiet. The summary:
and also of the semi-official	Chief Cons	Open- High- Low
licating that free wheat in	Cons Arizona 15 1 5-16	Sales. ing est, est.
a not imminent, but it was	Com Copper	125 Am Ship B pf 8015 8084 80
the speculative and mill-	Crown Reserve	100 Am Steel Found., 69 10 69
ds for wheat were being	Cal Corbin	20 Booth Fish pf 78 73 73 640 Cide Pneu Tool 81 824 80
y satisfied.	Davis-Daly 1 13-16 1 15-16	to Chic Rys series 2, 1714 1714 1714
the actual weather condi-	Eagle & Bluebell 112 1 5-16	200 Com Edison146 146 146
concerned the forecast was	First National Copper 64 64	
mediate change to favorable	Goldfield 15	308 Diamond Match 108 10834 10714
	Iron Blossom	110 Illinois Brick 71 71 71
the spring wheat territory,	Iron Bloseom	50 Lindsay Light 5% 5% 5% 514
attered rains shown in the	Majestic	30 Mont Ward pf11212 118 11212
eat section were really of	McKinley-Darragh	25 Peoples Gas118 118 118
thorities here say that final	Mexican Metals	110 Public Service 101 10414 10314
the new winter wheat area	Mines of America	40 Pub Service pf 99% 99% 99%
ow a decrease of much more	Numes of America.	10 Quaker Oats 315 300 315
10 per cent., as compared		16 Quaker Oats pf., 106 106 106
menomenal area of the past	Nevada Douglas	204 Sears-Roebuck 15614 157 15614 943 Stewart Warner. 7514 7614 75
the recent guesses for a	Ohio Copper	943 Stewart Warner. 754 761 75 645 Swift & Co 113% 123% 113%
about 12 to 15 per cent.	Oneco	250 Union Carbide 161 162 161
more or less selling of wheat	Southwest Miami	BONDS.
tred by the visible survely possi-	Stewart Mining	A STATE OF THE STA
ore the posting of the increase of	United Verde Extension 5%	\$2000 Chie Ry B 5s 70 70 70 70 1000 Edison 5s 1014 10154 10154
operators sold the market		2000 Met Gold 58 71 71 7016
last week comparatively few in	Topopal Mining 612 54	1000 Peo Gas 5e

### SUB-TREASURY STATEMENT.

DOD TALLESTON TO THE	
SATURDAY.  Paid by Sub-Treasury to banks.  Paid by banks to Sub-Treasury.	\$2,500.000 3,052.000
Loss to banks on day's trans- actions	\$652.000
Paid by Sub-Treasury to banks. Paid by banks to Sub-Treasury.	7.147,000
Loss to banks	\$1,700,000

tidewater in thirty-six hours. Under the circumstances the life of the modern car is longer than that of ten to 'wenty years ago, and conse-quently renewals have not been required as frequently as during the period when railroad equipment shops felt hurt when they did not receive contracts for 25,000

saturday for 3,500 tons of foundry grades, hardly be said to be going down because it had reacted 175 points after going up for this amount of iron for shipment over the balance of this year. The Metaka was a second to have closed for probably 3,500 tons in the aggregate, supplementary purchases the proper investment Discovery. having been made to the contracts closed last week. There was much speculation regarding the prices obtained on the

territory. Although in exceptional in-stances sales of gray iron have been made for shipment over the first quarter

### THE CHICAGO MARKET.

***************************************			
CHICAGO, Nov. 8.—There ume of business to-day a	was a	good	vol-
ume of business to-day a	and p	rices	were
generally bigher Stewart	Warne	m. Ec	HODE
Swift and Union Carbide we.	re the	prom	ment
features. Chicago Pheumatic	Tool	W38 E	trong
early, but showed weaknes	16 81	the	close.
Bond market quiet. The s	umma	ry:	
Open-	High-	Low.	Clos-
Sales. ing.	cat.	est.	ing.
100 Ama Olaina II me	603.24	4344	140.70
100 Am Steel Found., 63	100	6.9	0.9
100 Am Steel Found. 63 20 Booth Fish pf 78 640 Clde Pneu Tool 81 100 Chtc Rys series 2, 1715	73	247	7.3
640 Cale Pneu Tool 81	8234	80	8016
50 Chic Rys series 2, 1715	1714	1715	1714
200 Onn Edison163	146	140	146
100 Decre pf 9619	9619	2614	Mil.
ses Diamond Match. 108	10.83	107%	1075
110 Illinois Brick 71	71	71	77.1
50 Lindsay Light 5%	585	514	515
30 Mont Ward pf 11212	118	11012	113
40 Pacific Gas 56	65	181	56
25 Peoples Gas118	118	118	118
110 Public Service 101	10416	10314	10414
40 Pub Service pf 3976	9974	997	9976
10 Quaker Osts315	320	315	198
16 Quaker Oats pf., 106	106	106	104
204 Sears-Roebuck 13616	157	10614	156%
943 Stewart Warner 754	7614	75	76
645 Swift & Co 119%	1203		120
250 Union Carbide 161	162	161	161%
BONDS.			
\$2000 Chie Ry B 5s 70	70	70	70
1000 Edison 58	10154	10114	1019
2000 Met Gold 58 71	71	704	70%
1000 Peo Gas 58 10114	10114	10114	101%

### DIVIDEND DECLARATIONS.

Company and Term.	Stk	Amt.	Pa	
Lake Eric, semi-				
annual	pfd	8 96	Dea	
anadian Pacific, quar-	com	2 14 %		
American Railways, quarterly Central Mississippi Val-	com	1 %	Dec	16
ley Electric, quar- terly cere and Company,	pfd	\$1.50	Dec	1
quarterly	pra	1%%	Dec	1

THE SUN, TUESDAY, NOVEMBER 9, 1915.

SHELL ORDERS DELAYED

BY STEEL PROBLEM

It is thought the year to be 57% waters

The dovernment plans one
that the water of the Section 19 to 1 break, with England, that Russia had made a separate peace and that the Allies were on the point of giving up the structed. the struggle.

An Investor.

One day recently just after Bethlehem Steel had sold at 600 and dropped back promptly some 150 points or so, an out of town manufacturer called on a broker in quest of information. The manufacturer call and the manufacturer called on a broker in quest of information. The manufacturer call and the manufacturer called on a broker in quest of information. The manufacturer called on a broker in quest of information. The manufacturer call and the manufacturer called on a broker in quest of information. The manufacturer called on a broker in quest of information. The manufacturer called on a broker in quest of information. The manufacturer called on a broker in quest of information. The manufacturer called on a broker in quest of information. The manufacturer called on a broker in question in the close. they did not receive contracts for 25.000 to 30.000 cars a month. However, there are many old type cars still in service and, under the present pressure of traffic, these are being repaired as rapidly as possible to meet exigencies of the situation.

The Crane Company of Bridgeport, Conn., that came into the market last as Saturday for 3.000 tons of foundry grades, is now actively negotiating and is expected to close contracts in a few days peeted to close contracts in a few days peeted to close contracts in a few days they are the properties of the situation.

The Crane Company of Bridgeport, and both he and his wife wanted to know why it was going down. The broker explained patiently that neither he nor any of his friends had any special knowledge of Bethlehem Steel and then proceeded to point out that the stock could hard reacted 175 points after going up 550 and that anyway the stock, for observed the stock at 250 and both he and his wife wanted to know why it was going down. The broker explained patiently that neither he nor any of his friends had any special knowledge of Bethlehem Steel and then proceeded to point out that the stock could hard reacted 175 points after going up 550 and that anyway the stock, at 250 and both he and his wife wanted to know why it was going down. The broker explained patiently that neither he nor any of his friends had any special knowledge of Bethlehem Steel and then proceeded to point out that the stock could hard any special knowledge of Bethlehem Steel and then proceeded to point out that the stock of the stock at 250 and both he and his wife wanted to know why it was going down. The broker explained patiently that neither he nor any of his friends had any special knowledge of Bethlehem Steel and then proceeded to point out that the stock of the stock at 250 and both he and his wife wanted to know why it was going down.

Not a few shrewd market observers are inclined to trace the weakness in the war stocks yesterday directly to regarding the prices obtained on the 2,500 tons purchased on Saturday. The prices on the low silicon are said to have been \$16.54 delivered and on the high silicon \$16.93. However, there is reason to believe that practically \$17 delivered awas paid for the low silicon and slightly above this price for the high silicon grades. The Essex Foundry is reported to be in the market for 3,000 tons of foundry grades for shipment over the first quarter of next year. Several other miscellaneous foundry orders were placed yesterday for shipment from eastern Pensylvania and Buffalo furnaces. The New Jersey Zinc Company has purchased 600 tons of foundry grades for shipment over the first half of 1916. chased 600 tons of foundry grades for shipment over the first half of 1916.

Basic tron is relatively stronger than foundry iron in the Buffalo district, and even in eastern Pennsylvania there is a stronger tone for steel making than for foundry grades. In the Pittsburg district another contract for 10,600 tons of trict another contract for 10,600 tons of the market as a whole to immediately reflect this change in public sentiment. But if they have not declined notably the war stocks could go down. The impetus of a big broad buying movement. Such as was under way, would account for the failure of the market as a whole to immediately reflect this change in public sentiment. But if they have not declined to the part of the war stocks could go down. The impetus of a big broad buying movement. Such as was under way, would account for the failure of the market as a whole to immediately reflect this change in public sentiment. But if they have been harded to the beginning of the reaction dates from the discovery on the beginning of the reaction dates from the discovery on the beginning of the reaction dates from the discovery on the beginning of the reaction dates from the discovery on the part of the market as a war stocks could go down. The impetus of a big buffalo that even the greatest of the war stocks could go down. The impetus of a big buffalo that even the discovery on the beginning of the c

has been made on each other break, that brokers with German-American connections had foreseen the decline

Traders reported a poor market for Alaska Gold all day. It was difficult to sell, they said. This is not the first complaint of the kind that has been heard. For some weeks rumors have been heard that everything was not going as well as it should with the property. These impressions have been strengthened by the action of the stock, which sold vesterday at 21, as compared which sold yesterday at 31, as compared with a high of 40½. The stories have been that the ore was not turning out as rich as had been expected and that more money would be required. The

### THE PHILADELPHIA MARKET.

83 Amer Gas	120%	120	10
23 Amer Rys 32	32	35	29
93 Amer Rys 32 10 Amer Rys pf 9614	9614	9614	9
100 Amer Milling 612	614	614	
30 Amer Milling pf., 109	109	109	100
83 Buf & Susq t c 24	24	24	5
215 Buf & Sueq t c pf 53	14	5.3	- 5
110 Brill 55	5.0	5.8	7.
5 Brill pf 96%	96%	9632	
7612 Cambria Steel 631	95.5	(29.4)	6
100 Chgo R I & Pac., 20	20	20	- 5
2 Con Trac N J 72	70	70	- 5
100 Dul S S & A pf 13	177	12	1
874 Elec Stor Bat 70	7014	6414	6
310 Gen Asphalt 37	272	37	- 2
135 Gen Asphalt pf 74%	745	**	7
100 Great North Ore. 50		5.0	
61 Ins Co of N A 2474	2414	0474	n
15 Keystone Tel 14	14	135	
Lake Sup Corpn. 94	984	91.	
to Lake Sup Corpn.			
To Lebish Valles 611	2114	5000	
25 Lehigh Nav	774	30%	
so Len vai ir pt are	85	55	
20 Northern Central, 85	607		- 5
378 Penna R R 6076	601	102	. "
23 Penna Salt Mfg192	192	102	100
39 Penna Steel 79	50	10	
so Penna Steel pf so		. 224	
50 Phila Co 45%	45%	10.7	. 1
641 Phila Elec 2719	27.59	27.18	
1125 Phila R T t c 158.	164	1000	- 1
641 Phila Elec 271-2	-179	21.18	- 2
865 Reading 82%	23%	8.0	
230 Union Traction 435	4.31.2	4.7	4
525 United Gas Imp 96%	87	564	
	223	223	20
10 Warwick I & S 1014	1014	10%	1
2 West Jer & S S 484	481-2	4814	4
360 York Rys St	814	81.	
120 York Rys pf 31	23	5.0	3
BONDS			
A DA Ellas & The Physics Co.	**	*0	
2000 Interstate Rys 4s. 59%	691	1914	- 6
mon Leh Val gen 4s 895.	SOA.	59	

### THE BALTIMORE MARKET.

80NDS 8.00 Arundel Sand & G 68.1.014 10814 10014

Glass Machine common was	a etra	- 1	ndo w
La Belle Iron sold off 1%	a stro	ue tes	sture.
Brewing 12. Elsewhere char	WING I	ndepe	ment
slight. The summary:	Sew M	cte n	OBILY
	High-		
Sales. ing	est.	CHI.	ing.
150 Am Win Glass of 97	97	97	97
680 Am Win Glass M 28		- 9	123
100 Am Win G M pf. 12012	1.1	13012	12014
250 Indept Brew 334	3.6	312	314
10 Indept Brew of 19	19	19	19
4. Manfre Lt & Ht. 494	491	49	411
130 Nat Firepfg 101	11	10%	11.
270 Ohio Fuel Oil 38	28	38	28
145 Pitts Brew 612	614	514	514
40 Pitts Brew pf 18	18	18	18
2:0 Pitts Coal 36	26	36.84	25.84
35 Pitts Coal pf106	104	106	106
110 Pitts Plate Glass. 111	111	111	111
470 Pure Oil 174	1734	1714	1714
100 Un Switch & Sig. 128%	100	1295/	100
110 West Air Brake 1401/2	2.41	14014	14084
500 West Elec 69	2000	60	691
2500 San Toy 18	14	1.0	10
475 La Belle Iron 57	6714	-	
65 La Belle 1 & S pf.119	110	199	119
oso Columbia Gas 14%	1484	1414	113
100 U S Steel 867.	60.77	47.4	1919
20 C S Steel	20.10		60.

### Live Stock Market.

which sold pesterday at 11, as compared with a high of 60 k. The stories have been that the ors was not furning out turning out turning out turning out the required. The more money would be required. The new siles pesterday principal and the required at interview with D the Jackling, extered many representations as a very size trade in steres, and white the second of the period of the period

## \$687,000

## New Orleans & Northeastern Railroad Co. Prior Lien 5% Gold Bonds

Dated October 26, 1885 Extended to November 1; 1940 Interest payable May 1 and November 1 in New York

Coupon bonds of \$1,000 each, principal of which may be registered Company assumes payment of the normal Federal Income Tax Central Trust Company of New York, Trustee Outstanding (Closed Mortgage) \$1,372,000

### \$1,214,000

## Vicksburg, Shreveport & Pacific Railroad Co. Prior Lien 5% Gold Bonds

Dated November 25, 1885 Extended to November 1, 1940 Interest payable May 1 and November 1 in New York

Coupon Bonds of \$1,000 each, principal of which may be registered Company assumes payment of the normal Federal Income Tax Central Trust Company of New York, Trustee Outstanding (Closed Mortgage) \$1,323,000

Price on Application

Descriptive Circular upon request

# Kean, Taylor & Co.

S Nassau Street New York

134 So. La Salle St. Chicago

### AIDERS OF BELGIUM HERE.

### of Relief Committee Visit Produce Exchange.

Herbert C. Hoover, chairman of the Committee for Relief in Belgium, and John B. White, also a member of the committee, visited the New York Produce Exchange yesterday and were in troduced on the floor by E. G. Broenni man, the present head of the purchasing department of the relief organization. Mr. Hoover had just returned from Washington. It is understood that important matters were discussed at the White House. He sails to-day on the Nieuw Amsterdam for Rotterdam. Mr. White is expected to remain at the New York office of the committee for the

Produce Exchange memberships arquoted at \$1,100 bid. Officers of exchange have expressed the opin that seats will soon command \$2,500

### ORDNANCE STOCKS.

A Few Issues Strong, but List as a Whole Lower.

Declining prices again characterized traching in ordinance stocks vesterday. A few issues displayed etrength, but the list as a whole closed lower. Among the weak stocks were but Pont Powder, Hercules Powder, Atlas Powder, Niles-Benett-Pond and Babeook & Wilcox. The balance of the market was duil, with prices about steady. Bid and asked prices follow:

### THE SUGAR MARKET.

Pirm-Fair Business. The market for raw sugar was rather nervous, with prices unchanged in the absence of new business. Quotations were on the basis of 3 3-15c cost and freight for Cubas, which was equivalent to task for centrifugal 35 test. It was said, however, that buyers were not willing to pay this price, while more or less sugar was apparently obtainable. There were persistent rumors that a large quantity of sugar has been sold recently from

so test. It was said, nowever, that objects the was said, nowever, that object the said there were not willing to pay this price, while more or less sugar was apparently obtainable.

There were persistent rumors that a large quantity of sugar has been soid recently from the said that of there was some nervousness expressed regarding the question of corean tonnage.

The market for refined sugar was firm on the basis of 5.50c, for fine granulated. It was said that a fair business was done.

The market for sugar futures was moderately setive, total sales for the day aggregations in the said of the said prograding future chipments from Cuba and at the close of the day values were 4 to 2 points net higher. Prices follow:

Open-High-Low. Clos. Prev.

Open-High-Low- Clos Preving est cst. ing close | November | 10g est cst tng cl | December | 2.04 2.40 2.24 2.79 2.85 | January | 2.09 2.25 2.20 2.29 2.79 2.85 | February | 3.10 2.19 2.10 2.11 2.13 | March | 2.14 2.15 2.14 3.1303.15 | April | 10 2.15 2.14 3.1303.15 

## AMERICAN WOOLEN COMPANY

Proposed Transfer of Charter from New Jersey to Massachusetts

Stockholders of the American Woolen Company are reminded that the three months fixed in the agreement for the deposit of stock to approve and make effective the transfer of charter from New Jersey to Massachusetts expires November 14, 1915.

To insure the success of the plan, you are urged to deposit your stock before that day with either the Guaranty Trust Company of New York or the Old Colony Trust Company of Boston.

PREDERICK AYER. WILLIAM M. WOOD. GEORGE E. BULLARD, Committee of Directors ANDREW G. PIERCE, Jr. WHEATON KITTREDGE, PHILIP STOCKTON, EUGENE V. R. THAYER, HENRY P. BINNEY, ALEXANDER J. HEMPHILL, Advisory Committee ALBERT H. WIGGIN.

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Correspondence or interviews with persons considering the formation of trusts of any kind-for themselves or for others-are solicited.

UNION TRUST COMPANY, 80 Broadway

March. 314 2.15 2.14 2.193 1.15 2.16

May. 3.25 2.25 2.15 2.25 2.15 2.25 2.15 2.25 2.15

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